

# Step 33: Set up Simple IRR Analysis

Microsoft Excel - LBO vFINAL5

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Type a question for help

Times New Roman 10 B I U

PMT =H12+SUM(H14:H15)

	A	B	C	D	E	F	G	H	I	J	K	L	M
1													
2		<b>IRR Analysis for XYZ Company</b>											
3													
4													
5								<b>Projected Fiscal Year Ended December 31,</b>					
6		(Dollars in thousands)						2009	2010	2011	2012	2013	
7													
8		<b>Equity Valuation:</b>											
9													
10		EBITDA						\$114	\$131	\$151	\$173	\$199	
11		Exit Multiple						6.0x	6.0x	6.0x	6.0x	6.0x	
12		Enterprise Value						683	786	903	1,039	1,195	
13													
14		Less: Debt						(141)	(122)	(104)	(85)	0	
15		Plus: Cash						35	87	155	240	278	
16		Equity Value						=H12+SUM(H14:H15)	\$955	\$1,194	\$1,473		
17													
18		Exit Year		Five-Year IRR		Equity Investment							
19		2013		56.9%		(\$155)		0	0	0	0	\$1,473	
20													
21		<b>5-Year IRR</b>										<b>56.9%</b>	
22													

Link to sources & uses tab. Include negative sign.